

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,153	2,804				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,812	4,955	1,143	29.98%	YES	Minuted 2017.85 on 17.1.18 rise to cover future plans and recover reserves	
3 Total Other Receipts	8,368	4,812	-3,556	42.50%	YES	6,036.68 received in grants 2017/18	
4 Staff Costs	1,250	890	-360	28.80%	YES	Clerk paid for 5 quarters @ 250.00 in previous year	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,279	3,192	-9,087	74.00%	YES	Car Park 2017/18 project completed	
7 Balances Carried Forward	2,804	8,489			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,804	8,488				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	200	1,306	1,106	553.00%	YES	Defibrilator purchase £1102.80	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable