

## Explanation of variances – pro forma

Name of smaller authority: **GISSING PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,560	9,204				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,112	6,113	1	0.02%	NO		
3 Total Other Receipts	2,731	1,592	-1,139	41.71%	YES		Parishioner receipt for Memorial Bench £410. Grant Applications from B4RN for Village Projects (Jubilee/New Village Sign) totalling £850
4 Staff Costs	2,624	1,440	-1,184	45.12%	YES		Clerk resigned and residing Councillor B Calton took over role as Clerk and RFO (previous Clerk to GPC). As she was a Councillor she was not able to be paid. New Clerk was taken on at the end of 2023
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,575	4,503	928	25.96%	YES		Jubilee event held in the village. Commemorative Mugs/Hog Roast paid for.
7 Balances Carried Forward	9,204	10,966			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,204	10,966				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments & Assets	8,555	9,215	660	7.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable